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Guestline is now part of Access Hospitality

The Access Group completes acquisition of Guestline to expand its offerings to the hotel sector

Access Hospitality, part of the Access Group has today announced the acquisition of Guestline.

The acquisition presents an exciting opportunity for Access to expand the range of products that it is able to offer hotel operators, who will benefit from a greater range of solutions that best suit their operational requirements.

Commenting on the acquisition, Henry Seddon (MD of Access Hospitality), said:

“We are delighted to add Guestline to the Access Group. As well as enhancing our ability to serve the requirements of hotel customers through the provision of a tailored product that fulfils their operational needs, the acquisition will enable us to expand into new territories, given Guestline’s strength in European and international markets.

We have been particularly impressed with the strength and experience of the Guestline management team and look forward to welcoming our new colleagues into the Access Group.”

“Guestline and Access Group are a natural fit and we are very excited to be joining the Group. The combined group’s cloud software solution will provide the most comprehensive set of capabilities in the market, making a real difference to hoteliers across the globe. We look forward to working together to expand further into our existing European and Asia Pacific markets which offer very significant growth opportunities.” Commented Andrew McGregor CEO of Guestline.

“The sale of Guestline marks the sixth exit achieved by the Riverside Europe team over the past 18 months, and again demonstrates our ability to support leading mid-market businesses through organic and inorganic growth initiatives. Despite the challenges of Brexit and Covid-19, Guestline’s revenue and earnings more than doubled during our investment period,” said Riverside Europe Managing Partner Karsten Langer.

About The Access Group

The Access Group is an a UK -headquartered provider of industry leading business management software to small and mid-sized organisations in the UK, Ireland, US and Asia Pacific. It helps more than 75,000 customers across commercial and non-profit sectors become more productive and efficient. Its innovative Access Workspace cloud solutions transform the way business software is used, giving every employee the freedom to do more of what's important to them. Founded in 1991, The Access Group employs approximately 6,300 people.

www.theaccessgroup.com

The Riverside Company

The Riverside Company is a global private equity firm focused on investing in growing businesses valued at up to \$400 million. Since its founding in 1988, Riverside has made more than 970 investments. The firm's international private equity and structured capital portfolios include more than 150 companies. Riverside Europe is an integral part of the firm's broad global network and has invested in Europe since 1989. Riverside believes a truly global presence provides exceptional insight into local conditions, culture and business practices, making team members better investors and business partners.